

MUCKLENEUK LUKASRAND
PROPERTY OWNERS AND RESIDENTS ASSOCIATION

ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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PREPARED BY TREASURER

TREASURER

APPROVAL AND STATEMENT OF RESPONSIBILITY

In terms of the Constitution the Executive Committee decided that no audit would be required for the Financial Statements for the year ended 31 December 2021 due to cost there-of and the small amount of transactions during the period.

APPROVED

CHAIRMAN

VICE-CHAIRMAN

DATE

MUCKLENEUK LUKASRAND PROPERT OWNERS AND RESIDENTS ASSOCIATION
BALANCE SHEET AT 31 DECEMBER 2021

ASSETS	2021	2020
CURRENT ASSETS	88 780	146 547
Investment account	74 430	123 564
Savings Account	10 022	16 445
Cash on hand (Commons float)	4 328	6 538
TOTAL ASSETS	88 780	146 547
 RECEIVABLES AND LIABILITIES		
RESERVES		
Accumulated MLPORA surplus	58 807	105 632
Commons Funds	18 811	35 853
Balance at beginning of year	35 853	44 125
Income from fundraising	19 220	16 920
Allocation of MLPORA grant	4 000	2 000
Expenditure	(40 262)	(27 192)
Kruinpark surplus	11 162	5 062
Balance at beginning of year	5 062	2 621
Income from fundraising	3 550	6 700
Allocation of MLPORA grant	4 000	2 000
Expenditure	(1 450)	(6 259)
CURRENT LIABILITIES		
Security funds received	-	
TOTAL RESERVES AND LIABILITIES	88 780	146 547

MUCKLENEUK LUCKASRAND PROPERTY OWNERS AND RESIDENTS ASSOCIATION
INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

	Budget 2022	Actual 2021	Budget 2021	Actual 2020
INCOME				
Membership and donor contributions	25 000	32 390	20 000	11 390
Advertising Income		1 860		
Bin stickers		7 940		
Hospital project		7 000		
Interest	2 400	3 207	5 000	4 181
Internet refund (2019)			-	2 145
	<u>27 400</u>	<u>52 397</u>	<u>25 000</u>	<u>17 716</u>
EXPENDITURE				
Bank charges	(600)	(485)	-	-
Subscriptions	-	-	(400)	(380)
OPERRA membership	(2 000)			
Internet costs	-	-	-	(776)
Legal costs	(10 000)	(60 540)	-	-
AGM cost	-	(3 750)	(2 500)	-
Advertising and marketing	-	(920)	-	-
Hospital project	-	(9 000)	-	-
Calendars	-	(9 108)	-	-
Bin stickers	-	(5 210)	-	-
Facilitator fees	-	-	(5 000)	(5 000)
Gifts	-	-	-	(1 539)
Total expenses	<u>(12 600)</u>	<u>(89 013)</u>	<u>(7 900)</u>	<u>(7 695)</u>
Surplus/(deficit) for the year	<u>14 800</u>	<u>(36 616)</u>	<u>17 100</u>	<u>10 021</u>
Allocation				
Commons	(4 000)	(4 000)	(4 000)	(2 000)
Kruinpark	(4 000)	(4 000)	(4 000)	(2 000)
Surplus/(deficit) for the year after allocations	6 800	(44 616)	9 100	6 021
Accumulated surplus beginning of the year	61 017	105 633	105 633	99 612
Accumulated surplus end of the year	<u><u>67 817</u></u>	<u><u>61 017</u></u>	<u><u>114 733</u></u>	<u><u>105 633</u></u>

NOTE: The 2021 contributions to the Commons and Kruinpark were contingent on achieving an income of more than R25 000. This was done and the funds have been allocated accordingly.

The 2022 budgeted contributions to the Commons and Kruinpark are contingent on MLPORA achieving a surplus for 2022. Kruinpark will get an Unconditional contribution of R1000 to cover its WESSA membership.