

MUCKLENEUK AND LUKASRAND
PROPERTY OWNERS AND RESIDENTS ASSOCIATION

ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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PREPARED BY TREASURER




TREASURER

APPROVAL AND STATEMENT OF RESPONSIBILITY

In terms of the Constitution the Executive Committee decided that no audit would be required for the Financial Statements for the year ended 31 December 2022 due to the cost there-of and the small amount of transactions during the period.

APPROVED



CHAIRMAN

DATE

12/05/2023

MUCKLENEUK AND LUKASRAND PROPERTY OWNERS AND RESIDENTS ASSOCIATION

BALANCE SHEET AT 31 DECEMBER 2022

ASSETS	2022	2021
CURRENT ASSETS	126 977	91 000
Investment account	77 713	74 430
Savings Account	45 082	12 242
Cash on hand (Commons float)	4 182	4 328
TOTAL ASSETS	126 977	91 000
RECEIVABLES AND LIABILITIES		
RESERVES		
Accumulated MLPORA surplus	85 470	61 027
Commons Funds	21 546	18 811
Balance at beginning of year	18 811	35 853
Donations banked	5 030	
Income from fundraising	27 765	19 220
Fundraising expenses	(8 201)	
Allocation of MLPORA grant	4 000	4 000
Garden expenses	(5 848)	
Gardener	(18 800)	(40 262)
Donation to Kruijnpark	(1 199)	
Bank charges	(11)	
Kruijnpark surplus	19 961	11 162
Balance at beginning of year	11 162	5 062
Membership fees	3 600	3 550
Donation from the Commons	1 199	
Allocation of MLPORA grant	4 000	4 000
Expenditure	-	(1 450)
CURRENT LIABILITIES		
Security funds received	-	-
TOTAL RESERVES AND LIABILITIES	126 977	91 000

The commons fundraising is done in cash. This reflects the available record of such activities.

MUCKLENEUK AND LUKASRAND PROPERTY OWNERS AND RESIDENTS ASSOCIATION
INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Budget 2023	Actual 2022	Budget 2022	Actual 2021	Budget 2021
INCOME					
Membership and donor contributions	44 000	43 700	25 000	32 390	20 000
Legal Fund	80 000				
Advertising Income				1 860	
Bin stickers	5 500	2 810		7 940	
Hospital project				7 000	
Interest	3 500	4 740	2 400	3 217	5 000
	<u>133 000</u>	<u>50 950</u>	<u>27 400</u>	<u>52 407</u>	<u>25 000</u>
EXPENDITURE					
Bank charges	(900)	(717)	(600)	(485)	-
Subscriptions	-	-	-	-	(400)
OPERRA membership	(2 000)		(2 000)		
Internet costs	(2 000)	(1 640)	-	-	-
Legal costs	(90 000)	(12 350)	(10 000)	(60 540)	-
AGM cost	(3 500)	-	-	(3 750)	(2 500)
Advertising and marketing	(5 000)	(1 146)	-	(920)	-
Hospital project	-	-	-	(9 000)	-
Calendars	-	-	-	(9 108)	-
Bin stickers	(5 000)	(2 216)	-	(5 210)	-
Town planning meeting	-	(439)	-	-	-
Facilitator fees	-	-	-	-	(5 000)
Thank you gifts	(1 000)	-	-	-	-
Total expenses	<u>(109 400)</u>	<u>(16 507)</u>	<u>(12 600)</u>	<u>(89 013)</u>	<u>(7 900)</u>
Surplus/(deficit) for the year	<u>23 600</u>	<u>32 443</u>	<u>14 800</u>	<u>(36 606)</u>	<u>17 100</u>
Allocation					
Commons	(4 000)	(4 000)	(4 000)	(4 000)	(4 000)
Kruinpark	(4 000)	(4 000)	(4 000)	(4 000)	(4 000)
Surplus/(deficit) for the year after allocations	15 600	24 443	6 800	(44 606)	9 100
Accumulated surplus beginning of the year	85 470	61 027	61 027	105 633	105 633
Accumulated surplus end of the year	<u>101 070</u>	<u>85 470</u>	<u>67 827</u>	<u>61 027</u>	<u>114 733</u>
		(0)		(0)	

The 2022 budgeted contributions to the Commons and Friends of Kruinpark were contingent on MLPORA achieving a surplus for 2022. The Friends of Kruinpark will get an unconditional contribution of R1000 to cover its WESSA membership. The surplus was achieved and allocated accordingly.

The 2023 budgeted contributions to the Commons and Friends of Kruin Park are contingent on achieving a surplus for 2023. The Friends of Kruin Park will receive an unconditional contribution of R1000 to cover its WESSA membership.